Tetbury Town Council Budget 2027/2028- Summary

	27-28	26-27	Difference	%	Month 12 2025-26
Income	**£593,330**	**£541,146**	**£52,184**	**9.6**	
Expenses					
General Running Costs	£451,889	£442,371	£9,518	2.2	£357,050.00
Building Costs	£10,000	£9,000	£1,000	11.1	£10,463.00
H.E.C Budget	£78,065	£82,545	-£4,480	-5.4	£52,364.00
Borrowing	£19,639	£19,639	£0	0.0	£19,639.00
VIC Budget	£23,852	-£6,000	£29,852	-497.5	
Police Museum Budget	£9,002	-£2,000	£11,002	-550.1	
Total	**£592,447**	**£545,555**	**£46,892**	**8.6**	
Budget Surplus / Deficit	**£883**	**-£4,409**	**£5,291**	**-120.0**	
2025/26 Reserves	**£0**				
Estimated Reserves at end of 24/25	**£883**				
Contingency %	**0.15**				
This summary is based on an increase in the precept of:	**7.70%**				
This would mean a change of cost to a band D home of:	**£14.64**	**Per Year**			

THIS BUDGET HAS BEEN RECOMMENDED BY THE FINANCE & SCRUTINY COMMITTEE TO FULL COUNCIL

Income

	27-28	26-27	Difference	%	Month 12 2025-26
Precept					
No Of Paying Homes**	2,853.8	2,803.8			£2,753.80
Precept (D)	£204.72	£190.08	£14.64	7.7	£176.00
Total Precept	**£584,230**	**£532,946**	**£51,284**	9.6	**£484,669.00**
Other Income					
Rent from Flat *	£8,100	£7,200	£900	12.5	£6,900.00
Office Rental	£1,000	£1,000	£0		£1,000.00
Total Other Income	**£9,100**	**£8,200**	**£900**	**11.0**	
Total	**£593,330**	**£541,146**	**£53,084**	**9.8**	**£492,569.00**

***Increase rental by £75 per month**

**These figures will not be confirmed until the end of the year from CDC

General Running

	27-28	26-27	Difference	%		Month 12 2025-26	
All Staff Costs *	311,712	299,723	11,989	4	4% increase	£227,051.00	
Staff Pensions	50,677	48,728	1,949	4		£48,728.00	
Staff Expenses	1,500	1,500	0	0		£1,480.00	
Training Costs	6,000	6,000	0	0		£3,132.00	
Telephone	7,000	4,750	2,250	47		£8,670.00	
Utilities	8,500	7,500	1,000	13		£6,844.00	
Insurance	7,500	7,000	500	7		£9,222.00	TTC and TRLRT
Office Supplies	3,500	3,500	0	0		£3,047.00	
Subscriptions	4,000	3,200	800	25		£3,072.00	
Audit Fees/Professional Fees**	6,000	5,000	1,000	20		£14,772.00	
Legal Fees	5,000	5,000	0	0		£0.00	
IT	20,000	15,000	5,000	33		£18,639.00	
CIVIC Expenses	500	800	-300	-38		£272.00	
Election Costs	13,500	25,000	-11,500	0		£7,972.00	
Publicity	1,500	3,500	-2,000	-57		£2,402.00	
Members Expenses	250	250	0	0		£0.00	
Power of General Competence	750	400	350	88		£547.00	
Heath and Safety Contract?	3,000	5,520	-2,520	-46		£1,200.00	
Local Government Reorganisation	1,000	0	1,000	0		£0.00	
Budget Impact	**451,889**	**442,371**	**9,518**	**2**		**£357,050.00**	

* Increase set nationally

All Staff costs and pension costs includes - Administration and Grounds team

** 2025/26 costs included burial ground information EMR Reserves

Building Costs

	27-28	26-27	Difference	%	Month 12 2025-26	
Building Repairs & Maintenance	£0	£0	£0		£1,855.00	Removed from EMR
Council Tax and Business Rates	£10,000	£9,000	£1,000	3.0	£8,608.00	
Budget Impact	**£10,000**	**£9,000**	**£1,000**	**11.1**	**£10,463.00**	

Heritage Environment & Community

	27-28	26-27	Difference	%	Month 12 2025-26	
Income						
Allotment Grant (S106)	£2,500.00	£2,500.00	£0.00	0	£2,500.00	
Allotment Income	£830.00	£700.00	£0.00	0	£830.00	
Town Centre Grant (S106)	£3,000.00	£3,000.00			£3,000.00	
Total	**£6,330.00**	**£6,200.00**	**£0.00**	**0**	**£6,330.00**	
Expenses						
Youth Services	£29,600.00	£29,600.00	£0.00		£29,600.00	
Defibrilators	£0.00	£0.00	£0.00	0.0	£2,375.00	Removed from CIL
Emergency Fund	£150.00	£250.00	-£100.00	-40.0	£57.00	
Holiday Youth Provision	£2,500.00	£2,500.00	£0.00	0.0	£2,704.00	
Citizens Advice Bureau	£1,500.00	£0.00	£1,500.00	0.0	£1,394.00	
Organisation Grants	£3,000.00	£3,000.00	£0.00	0.0	£0.00	
Christmas	£6,000.00	£6,000.00	£0.00	0	£64.00	
Open Spaces	£6,050.00	£6,050.00	£0.00	0	£4,439.00	
Allotments (SLA)	£2,500.00	£2,500.00	£0.00	0	£280.00	
Awards	£0.00	£500.00	-£500.00	0	£0.00	
St Saviours Water	£115.00	£115.00	£0.00	0.0	£98.00	
Projects	£1,500.00	£1,500.00	£0.00		£3,767.00	
Town Crier	£650.00	£650.00	£0.00	0.0	£650.00	
New Bunting	£0.00	£1,500.00	-£1,500.00		£0.00	
Bunting Installation	£500.00	£1,000.00	-£500.00		£1,000.00	
Vehicle Payments & Repairs	£3,520.00	£3,520.00	£0.00	0.0	£2,078.00	
Vehicle Tax and Insurance	£1,100.00	£1,100.00	£0.00	0.0	£483.00	
Equipment & Repairs	£3,500.00	£3,500.00	£0.00	0.0	£1,879.00	
Fuel	£3,000.00	£2,000.00	£1,000.00	50.0	£1,095.00	
Planting	£1,900.00	£1,900.00	£0.00	0.0	£1,257.00	
Tree Maintenance**	£14,000.00	£10,000.00	£4,000.00	40.0	£5,251.00	
Clothing	£660.00	£660.00	£0.00	0.0	£636.00	
Playground Inspection and Repair*	£2,000.00	£2,000.00	£0.00	0.0	£981.00	
Van		£8,300.00	-£8,300.00		£0.00	
Staff Mobile Phones	£650.00	£600.00	£50.00			Part of telephones
Total Expenses	**£84,395.00**	**£88,745.00**	**-£4,350.00**	**-4.9**		
Budget Impact	**£78,065.00**	**£82,545.00**	**-£4,480.00**		£60,088.00	

*Underspends will be carried forward

** Increased due to Tree Survey being carried out in 2027

All underspends for the vehicle will be transferred to a new EMR for a vehicle in the future

All underspends for the playground will be transferred to a new EMR for new equipment in the future

Borrowing

	27-28	26-27	Difference	%	Month 12 2025-26
PWLB Repayments (Goods Shed)	£19,639	£19,639	£0	0	£19,638.00
Budget Impact	**£19,639**	**£19,639**	**£0**		

Expires 20th June 2041

This will increase considerably should a new burial ground be sought and built

Potential annual costs between £70,000 - £142,993

These figures will need to be factored into the precept request

VIC

	27-28	26-27	Difference	%	Notes	Month 12 2025-26
Income						
Trading Income	6,000	6,000	0	0.0		
Totals	**6,000**	**6,000**	**0**	**0.0**		
Expenditure						
Staff Costs	25,952	24,954	998	4.0	4% increase	£23,944.00
Stock*	3,500	5,400	-1,900	-35.2		
IT	400	1,000	-600	-60.0		
Total Expenditure	**29,852**	**31,354**	**-1,502**	**-4.8**		
Budget Impact	**23,852**	**25,354**	**-1,502**	**-5.9**		

*Some items are sale or return

Police Museum

	27-28	26-27	Difference	%	Month 12 2025-26
Income					
Donations	0	1,000	-1,000		£2,229.00
Grants	0	500	-500		£3,690.00
Other	0	500	-500		£0.00
Totals	**0**	**2,000**	-2,000		**£5,919.00**
Expenditure					
Collections Care / Packaging	1,000	1,000	0	0.0	£0.00
Misc Expenses	750	250	500	200.0	£0.00
Insurance	750	750	0	0.0	£1,281.00
Training	300	300	0	0.0	£169.00
Publicity	350	350	0	0.0	£1,206.00
Outreach / Education	500	500	0	0.0	£1,728.00
Remedial Conservation	1,000	1,000	0	0.0	
Shop	0	250	-250	0.0	
Memberships	250	250	0	0.0	£408.00
Projects	1,000	0	1,000		
Honorarium	3,000	4,750	-1,750	-36.8	£4,853.00
Bank charges*	102	102	0		£111.00
Grant Expenditure		7,317			
Total Expenditure	**9,002**	**16,819**	**-7,817**	**-46.5**	
Budget Impact	**9,002**	**14,819**	**-5,817**	**-39.3**	**£9,756.00**

Reserves

Current Emergency Reserves	**100,691**
Actual % Emergency Reserves	**17**
Expected % Emergency Reserve	**20**
Estimated Free Reserves 04/2027	
Proposed Reserve Transfers	
Building Fund	0
Increase Emergency Reserves	0
Total Transfers	**0**
Excess Reserves Carried into 2027/28	**0**
Optional Reserves	
Burial Fund	
Total Optional Reserves	**0**
Reserves Including Optional Reserves	**0**
Emergency Reserves for 2027/28	**100,691**