

TETBURY TOWN COUNCIL

BUDGET SETTING @February 2015 for 2015/2016

	ACTUAL BUDGET 2013- 2014	ESTIMATED BUDGET FOR 2014-2015	Budget Update @ 01/02/2015	FUTURE ESTIMATED BUDGET 2015/2016 with 4% increase			
INCOME							
Precept	248,611	248611	248611	258555			
VAT	10,346						
Agency Payment /S106	0						
interest	899	600	623	600			
burials	4,548	6000	6740	6000			
flat rent	5,340	5200	4050	5400			
misc	21,626		2929				
Income from reserves Town offices		50000					
Income from reserves Goods shed		50000					
Grants Play Areas/skateparks							
Income from reserves		10000					
Police Museum Donations			894	400			
Market Income			353	800			
TOTAL INCOME	291,370	370,411	264200	271755			
EXPENDITURE	ACTUAL EXPENDITURE	2014-2015		2015-2016	Ranking in top 10 spends		
Gen Power Comp/S137	125						
TTC Staff Costs	122,908	142196	113329	146031	1	likely underspend @03/2015 £6000	
Training Costs	1,305	2500	2305	2500			
Council Tax	6,468	6060	6594	6500	8	likely overspend @ 03/2015 -£538	
Telephone	1,947	2000	2231	2500		likely overspend @ 03/2015 -£500	
Utilities/water	4,165	7000	3030	5000	10	likely underspend @03/2015 £2,500	
Insurance	5,375	6000	5839	6000	9		
Office Supplies	6,236	2800	2449	2800			
Newsletter/PUBLICITY	505	4000	1657	4560			
Petty Cash	993	1500	767	1500			
Subscriptions	2,547	2600	2436	3000			
Audit Fees	1,983	2000	800	1000		likely underspend@ 03/2015 £700	
Legal Fees	1,428	1500	0	1500		likely underspend @ 03/2015 £1,000	
IT	2,415	3900	1998	3300		likely underspend @ 03/2015 £1,000	
Members' Expenses	47	300	180	300			
Civic Expenses	762	1500	829	1500			
Vehicle Payments & repairs	301	900	569	1000			
VehicleTax/ Insurance	652	1100		1100			
Equipment & repairs	1,967	2000	1637	2000			
Fuel	1,024	1500	1049	1500			
Clothing	63	500	167	500			
Open Spaces	2,534	9266	5487	9617	6	carry forward 2014/15 underspend (£3799)	
Planting	1,000	1000	1000	1000			
Christmas Lights	1,862	1000	1017	2000			
Playground inspect & repairs	531	3969	1326	2000		carry forward 2014/15 underspend (£2644)	
Projects	3,681	5250	3453	3000		carry forward 2014/15 underspend (£1797)	
Police Museum	1,929	2000	2277	1000			
Building Repairs/Maintenance	22,363	50841	16273	10251	5	carry forward 2014/15 underspend (£30068)	
Highways	2,567	9433	0	4000		carry forward 2014/15 underspend (£9433)	
F&S Grants	1,200	10000	8766	10000	3	Includes £5,000 for Dolphins Hall	
TIC grant from TTC	4,000	12000	12000	10000	3		
PWLB Loan	11,651	11651	0	11651	2		
Contingency	21,908						
Election Costs							
Other Earmarked & reserves	18,721						
Youth Worker		7300	7300	8300	7		
Proposed PWLB Loan for Goodshed		4845	0	4845			
Good shed renovation		50000	16815			carry forward 2014/15 underspend (£33185)	
Play Areas & skatepark							
SUB TOTAL EXPENDITURE	257,163	370411	223580	271755			
TTC Current Account @ 01/02/2015		33363					
TTC Deposit Account @ 01/02/2015		175008					
TTC Deposit Account @ 01/02/2015		75108					
Dolphins Hall Restricted Account @ 01/02/2015		11005					
Hill Samuel Bond		14335					
Total		308819					
Less ear marked reserves							
Allotments		-26400					
Burial Ground		-10000					
3 months contingency		-75000					
Neighbourhood Development Plan		-11150					
Skate Park		-1750					
Hill Samuel Bond		-14335					
Dolphons Hall restricted Account		-11005					
Total		-149640					
Free Reserves Total @ 01/02/2015			159179				
less spending 01/02-31/03/2015			40000				
Total			119179				
Less carry forwards if agreed			80926				
Estimated free reserves			38253				