

Minutes (Public Record) of Extraordinary Full meeting of Council

Held in the Council chamber, Tetbury on Monday 14th November 2016 at 6.30pm

Present: Cllrs S Hirst (Chair), K Painter, T Walsh, C Pearce, I Maslin, S Ball, B Edge, C Morgan, J Easterbrook, T Stevenson, P Burrell

TC01. 11/16 To note any apologies for absence: Cllrs M Lea & J Williams

TC02. 11/16 To allow public consultation: None

TC03. 11/16 None

TC04. 11/16 Adoption of minutes Monday 24th and 31st October 2016: it was proposed by Cllr Edge and seconded by Cllr Morgan to approve the minutes held on 24th October 2016 – voted 10 in favour, 1 abstention Agreed. It was proposed Cllr Walsh and seconded by Cllr Ball to approve the minutes held on 31st October 2016 – voted 9 in favour, 2 abstentions Agreed.

TC05. 11/16 Exempt Information - Public Bodies (Admission to Meetings) Act 1960 section 1 extended by the Local Government Act 1972 Section 100

It was proposed by Cllr Walsh and seconded by Cllr Ball **RESOLVED** that in view of the confidential nature of the business about to be transacted, it was in the opinion of this Council and advisable in the public interest, that the public and press be excluded from the meeting.

TC04. 11/16 Adoption of closed session minutes Monday 24th and 31st October 2016: it was proposed by Cllr Burrell and seconded by Cllr Edge to approve the minutes held on 24th October 2016 – voted 10 in favour, 1 abstention **Agreed**. It was proposed Cllr Ball and seconded by Cllr Walsh to approve the minutes held on 31st October 2016 – voted 8 in favour, 3 abstentions **Agreed**.

CEO provided an overview of the current situation including advice provided by SLCC VAT expert, if we are to issue a 25 year lease the council really has two options, either it is a non-business (peppercorn rent for full term) or business where a more commercial rent could be charged (this will have an immediate effect on VAT reclaim of £80,000).

Cllrs considered offering a 10 year lease on peppercorn rent thus enabling VAT reclaim and would be seen as a compromise. Concern was raised with regards to lack of income from this valuable asset.

The need for a 25 year lease was discussed including the stability required by prospective funders and the 10 year lease would mean that TRLRT may not qualify for funding.

On balance Cllrs felt that the Goods Shed would be an asset to the town and the intention of both TRLRT and the council was to work together to develop something for the benefit of the whole town by increasing tourism/business and providing a valuable asset for local people. It was proposed by Cllr Ball and seconded by Cllr Edge to offer a 25 year lease with peppercorn rent. Voted 7 For, 3 Against & 1 Abstention **Agreed**

	Meeting closed at 7.15pm.	
Chairman	Dated	